



Professional Indemnity Combined Insurance

A practical guide for brokers and business clients



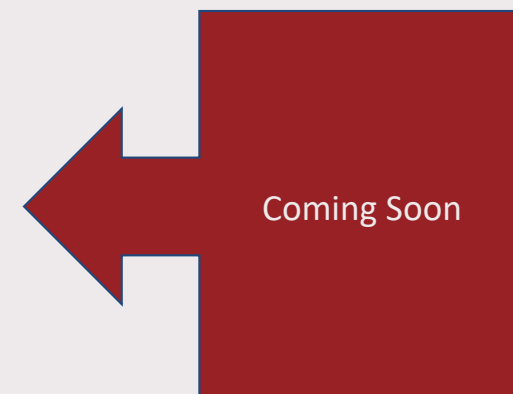
Commercial Combined Scheme

Business Insurance for EU commercial businesses built for compliance in 30 countries. Designed for growth.

We deliver Professional Indemnity combined insurance purpose-built for professionals and service businesses upto €100m turnover, helping protect against claims linked to errors, omissions, negligence, advice, and the delivery of services. Through our digital partnership model, clients can access a faster quote-and-bind journey directly through their broker's website, while the broker remains central to advice, analysis, and client support.

Cover Includes

- Professional Indemnity (PI)
- Public Liability (PL)
- Employers' Liability (EL)
- Directors' and Officers' Liability
- Crime and Fidelity
- Money & Assault
- Computer Breakdown
- Buildings insurance
- Contents insurance
- Business Interruption Insurance



What makes us different?

- Beat your competitors with instant pricing
- Claims are handled by Sedgwick through its European network, providing local expertise and support across EU markets.
- Instant quote, bind & document generation
- Give clients payment flexibility by offering either an annual payment or

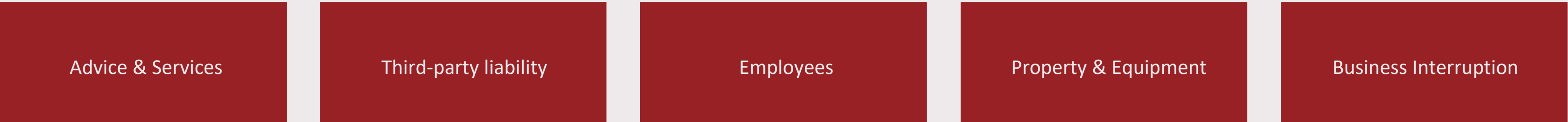
interest free monthly direct debits **Territorial Jurisdiction**

- Global client exposure including USA and Canada
- US court jurisdiction included



One business can carry several connected risks

A professional-services business may advise clients, employ people, operate from premises, own equipment and rely on uninterrupted income.



Professional Indemnity Combined brings the mandatory PI core and selected optional covers into one coordinated policy structure.



What is Professional Indemnity combined insurance?

It is a PI-led policy that starts with mandatory Professional Indemnity cover and allows eligible optional business covers to be selected around it.

Instead of arranging each cover separately, a business can often use a PI Combined policy to protect multiple areas of risk in one place. It is commonly used by businesses that need a combination of liability, property, contents, equipment, business interruption, and professional or management-related covers.

Important

Only Professional Indemnity is mandatory. Every additional cover is optional, subject to eligibility and applies only when selected and shown in the policy schedule.



Why does a business need it?

A business may need Professional Indemnity Combined Insurance because one risk rarely exists on its own.

Risks rarely sit in isolation.

A professional-services firm may give advice, employ staff, meet clients, own office equipment, sign contracts requiring insurance and depend on income continuing after an insured event.

A coordinated structure can help brokers:

- see the client's overall risk more clearly
- select only the relevant optional covers
- reduce fragmented documentation
- support a more efficient renewal conversation



Who is Professional Indemnity Combined for?

- Professional services firms
- Recruitment and payroll companies
- Consultants
- Technology companies
- Office-based businesses
- Contractors and service providers
- Businesses with employees
- Businesses with office contents, stock, equipment or premises
- Companies with client contracts requiring multiple covers
- Larger commercial clients with more complex insurance needs

Eligibility, cover and limits remain subject to occupation, activities, turnover, claims history, territorial exposure and underwriting.



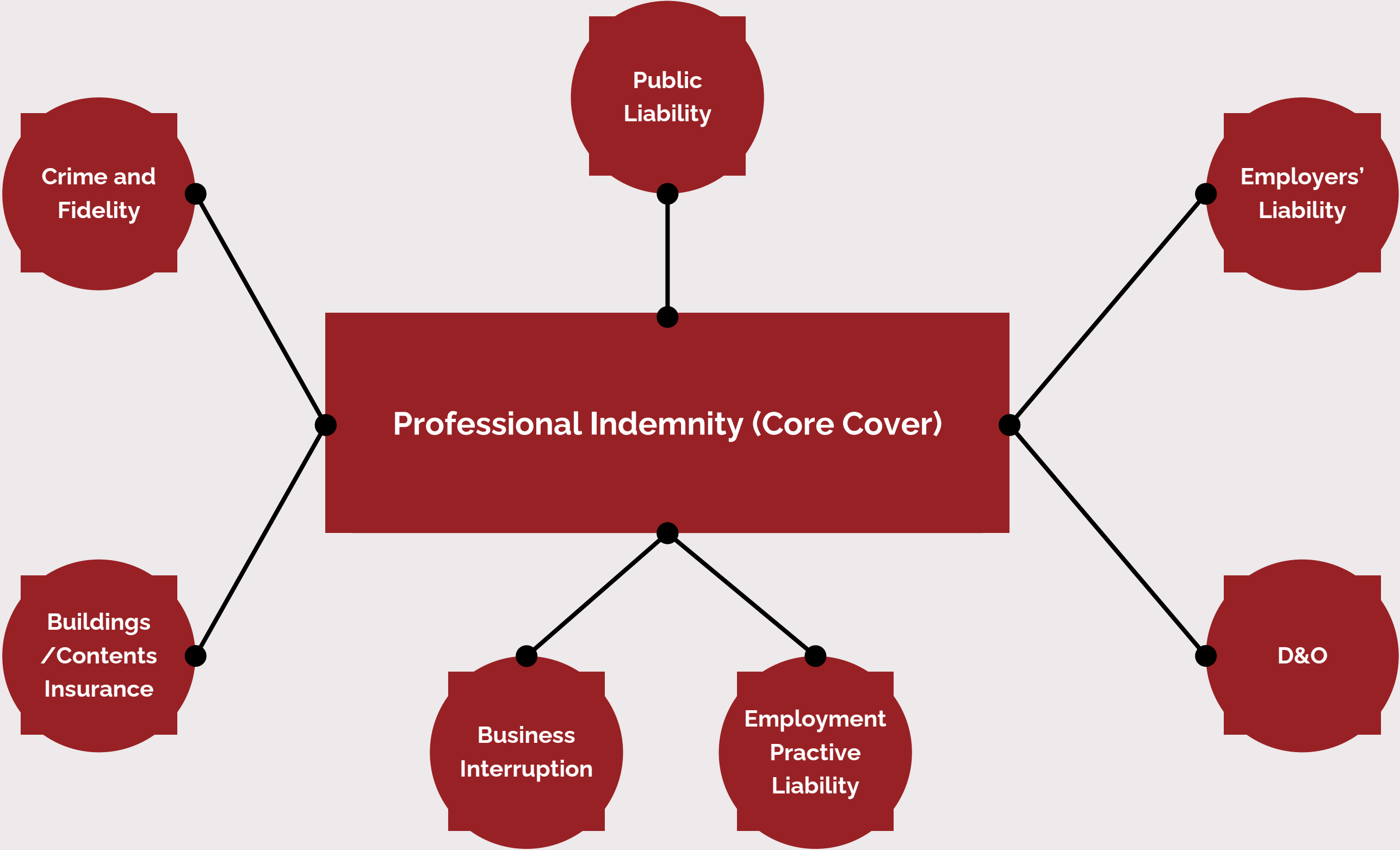
When does a business usually need it?

A business may start needing Professional Indemnity Combined Insurance when it:

- Provides advice or professional services
- Hires employees
- Starts working with larger clients
- Signs contracts with insurance requirements
- Opens an office or business premises
- Owns valuable contents, equipment or stock
- Needs multiple covers at the same time
- Expands into new markets
- Needs proof of insurance quickly



The mandatory PI core supports flexible optional covers





Types of Insurance

Professional Indemnity (Mandatory Cover)

Professional Indemnity helps protect a business if a client alleges financial loss because of professional advice, services, errors, omissions or negligence.

Example:

A consultant gives advice that a client says caused financial loss. The client brings a claim against the consultant.

Simple explanation:

PI protects the business when the issue is linked to professional work, advice or service delivery.

Who may need it?

Businesses that provide advice, consultancy, design, recruitment, technology, professional services or specialist expertise.



Types of Insurance

Public Liability Insurance

Public Liability helps protect a business if a third party claims they were injured or their property was damaged because of the business's activities.

Example:

A client visits the office, trips over loose cabling and suffers an injury.

Simple explanation:

Public Liability is about injury or damage caused to people outside the business.

Who may need it?

Businesses that interact with clients, visitors, suppliers, contractors or members of the public.



Types of Insurance

Employers' Liability

Employers' Liability helps protect a business if an employee claims they were injured or became ill because of their work.

Who may need it?

Businesses with employees. In many markets, this can be a legal requirement, depending on jurisdiction.

Example:

An employee suffers an injury while carrying out their work and claims against the employer.

Simple explanation:

Employers Liability is about injury or illness suffered by employees because of work.



Types of Insurance

Property, contents and equipment

This helps protect the physical assets a business relies on.

That may include:

- **Office contents**
- **Computers and equipment**
- **Furniture**
- **Fixtures and fittings**
- **Stock**
- **Business premises, where applicable**

Example:

A fire damages office equipment and contents.

Simple explanation:

This cover protects the things the business owns or uses to operate.

Who may need it?

“Businesses that own, rent or depend on premises, contents, equipment or stock may need this cover. It may also be required by a landlord, lender, lease or commercial contract.”



Types of Insurance

Business

Interruption

Business Interruption helps protect the income of a business if it cannot trade normally after an insured event.

Who may need it?

“Businesses that would suffer financially following damage to insured premises or equipment may benefit from Business Interruption cover.”

Example:

A fire damages the office. Property cover may help repair or replace damaged items, but Business Interruption may help with lost income while the business recovers.

Simple explanation:

Property cover protects the physical damage. Business Interruption protects the financial impact of not being able to trade normally.



Types of Insurance

Directors & Officers / Management

Liability

D&O helps protect directors, officers and senior decision-makers if claims are made against them personally because of decisions made while managing the business.

Who may need it?

Companies with directors, investors, lenders, employees, shareholders, regulators or contractual obligations.

Example:

A director is accused of mismanagement, breach of duty or a wrongful decision that caused financial loss.

Simple explanation:

D&O protects the people making decisions for the company.



Types of Insurance

Fidelity and Crime

Fidelity and Crime cover helps protect a business from certain dishonest acts, theft, fraud or employee dishonesty, depending on policy wording.

Example:

An employee diverts company funds fraudulently.

Simple explanation:

Crime/Fidelity cover protects against certain financial losses caused by dishonesty or fraud.

Who may need it?

Businesses handling client money, payroll, financial transactions, sensitive data or internal payment processes.



Commercial Combined vs Seperate Policies

Businesses can sometimes buy separate standalone policies.

However, Commercial Combined may be useful when a business needs several covers together and wants a more joined-up approach.

Potential benefits:

- Multiple covers in one structure
- Easier broker and client administration
- More joined-up documentation
- Better view of the client's overall risk
- Easier renewal conversation
- Faster placement where the product is digital
- Less manual back-and-forth

SEPARATE POLICIES

- Multiple documents.
- Multiple renewal dates.
- A fragmented view of risk.

PROFESSIONAL INDEMNITY COMBINED

- **Mandatory PI at the core.**
- **Relevant optional covers around it.**
- **One coordinated structure.**



Example Scenario: Professional Services Firms

Client

A professional services company with 40 employees, office premises, laptops, client contracts and international clients.

Possible needs:

- Professional Indemnity for advice and service delivery
- Public Liability for third-party injury or property damage
- Employers' Liability for employees
- Office Contents and Equipment
- Business Interruption
- D&O for management decisions
- Crime/Fidelity depending on financial exposure



Why the combined structure helps?

The risk is broader than advice alone. A coordinated structure can reflect the full operating model.



Example Scenario: Recruitment Business

Client

A recruitment or payroll business placing candidates or contractors for clients.

Possible needs:

- Professional Indemnity
- Employers' Liability
- Public Liability
- D&O
- Crime/Fidelity
- Employment Practices Liability, depending on the structure
- Contractor-related insurance checks or requirements



Why the combined structure helps?

Contractual, compliance and professional-service exposures can arise at the same time.



Example Scenario: Technology Company

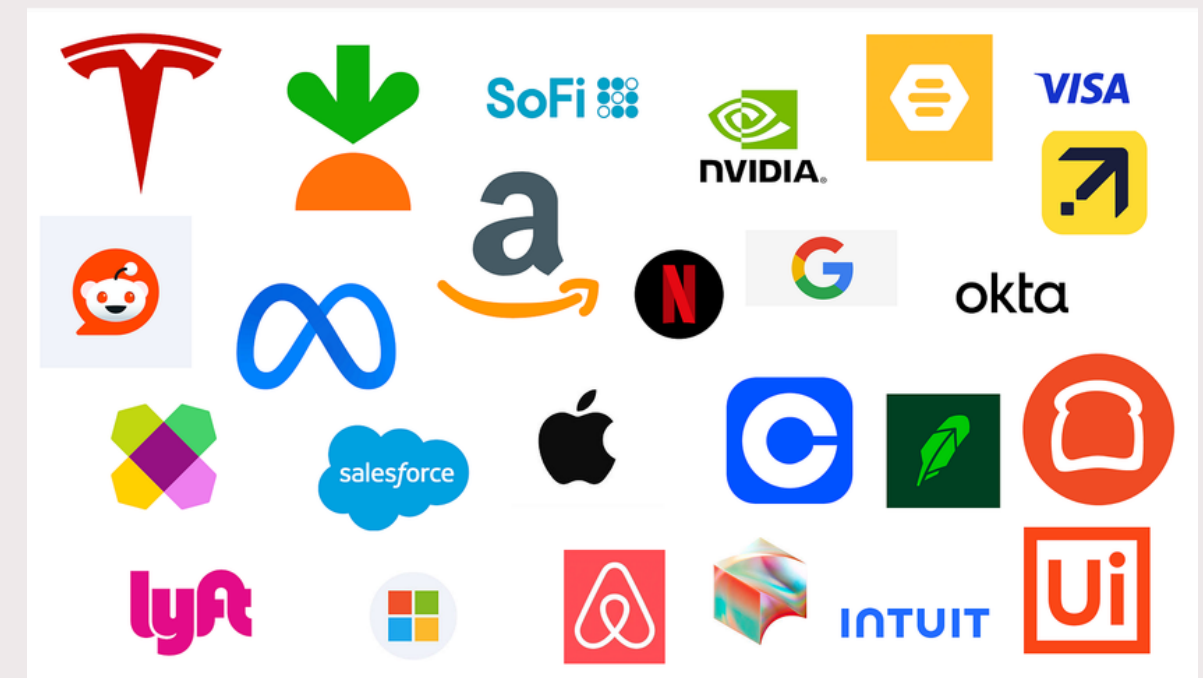
Client

A technology company providing software, implementation or consultancy services.

Possible

needs:

- Professional Indemnity
- Public Liability
- Employers' Liability
- Cyber, where applicable
- D&O
- Office Contents / Equipment
- Business Interruption



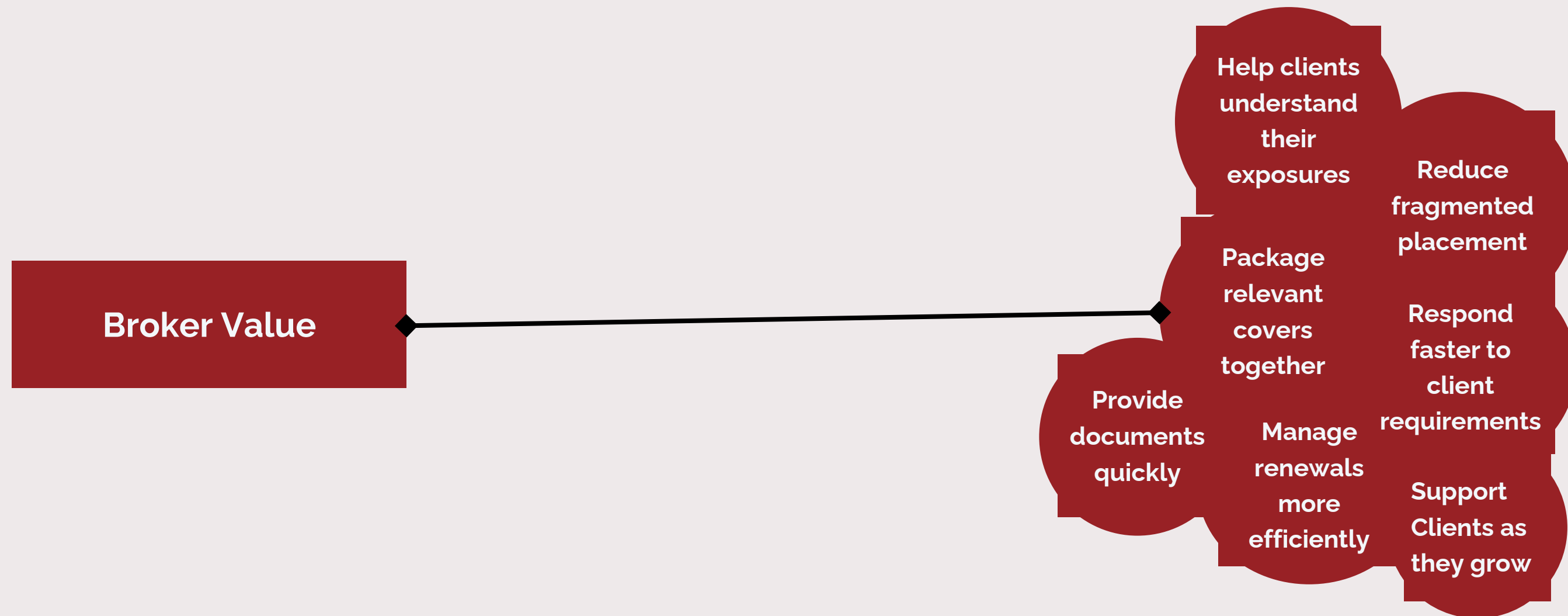
Why the combined structure helps?

Physical risk may be modest while professional, contractual and operational exposures remain significant.



Why Brokers should care?

A clearer way to support clients with broader insurance needs



The broker remains central to understanding the client's needs and confirming that selected covers, limits and terms are appropriate.



Unique product features for Professional Indemnity Combined Insurance



Digital Quote & Bind



Instant document delivery



Broker portal



Support for 250 occupations



Global jurisdiction



Flexible Cover

Professional Indemnity being the only mandatory cover. Add or remove other bespoke packages for your clients

Good fit client indicator

A client may be a good fit if they:

- Need more than one type of business cover
- Are office-based or professional-service led
- Have employees
- Work with clients that require proof of insurance
- Need fast quote and document turnaround
- Have international contracts or clients
- Want digital placement and simpler administration
- Have turnover within our appetite upto €100m
- Operate in one of the supported occupations or sectors

When to refer or review?



Refer to us when:

- Mixed or unclear activities
- Higher-risk engineering
- Some surveying or property activities
- Complex overseas exposure
- Activities combining accepted and restricted work

Generally outside automated appetite

- Medical and therapeutic services
- Legal advice
- Regulated financial advice
- Rail-related operations
- Certain manual trades
- Other specifically excluded activities



Common Misunderstandings of Combined Packages

It is only for large companies

It only covers physical premises

It automatically includes every type of cover

It removes the need to check limits and exclusions

It is the same as a basic liability policy

It is only needed at renewal

It is only relevant when legally required

Professional Indemnity Combined is not one fixed product for every business. The right structure depends on the client's activities, exposures and required covers.



Questions brokers should ask clients before quoting

01 What does the business do?

03 Who are its clients?

05 Does it have employees?

07 Does it own contents, stock or equipment?

09 Does it have overseas exposure?

11 What limits are required?

02 Where does it operate?

04 Does it provide advice or professional services?

06 Does it own or rent premises?

08 Do contracts require insurance?

10 Has it had previous claims?

12 Are there any unusual activities or high-risk exposures?



How to explain Professional Indemnity Combined to a client?

“Professional Indemnity Insurance protects businesses that provide professional advice, services or designs. It can respond when a client alleges that a mistake, error, omission or negligent service has caused them financial loss.

A Professional Indemnity Combined policy builds on this core cover by bringing together other important business protections within one policy. Depending on the business and the cover selected, this may include Public Liability, Employers’ Liability, Directors’ and Officers’ Liability, property, equipment and business interruption insurance.

This allows brokers to provide clients with a broader and more convenient insurance package, tailored to the different risks they face.”



Here to support every placement

This guide is designed to help Cuffe & Company (Insurance) teams and broker partners understand the product, identify suitable risks and prepare clear submissions. It is a practical aid and should be read alongside the quotation and policy documentation.

Cover and underwriting

Professional Indemnity is the mandatory core cover. All other covers are optional. Availability, limits, pricing, territorial scope and acceptance depend on the risk, policy wording, underwriting criteria and local requirements.

Claims support

All claims are subject to the policy terms, conditions, exclusions and limits. Claims are administered by Sedgwick through its European network, providing local expertise and support across EU markets.

UK policies

Administered by Jove Technology Limited, authorised and regulated by the Financial Conduct Authority under Firm Reference Number 977188. Underwritten by Accelerant Insurance UK Limited, registered in England and Wales (company number 03326800), authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority (FRN 207658).

EU policies

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